Financial.

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THE MARKETS.

TOTAL DOMESTIC RECEIPTS. New York, July 13, 1907.

CASH QUOTATIONS.

GENERAL MARKET REPORT.

\$9.00 \$9.02 \$8.95

COUNTRY PRODUCE MARKET

LIVESTOCK MARKET.

New York, July 13, 1907.

BEEVES—Receipts were 131 cure, or 2,275 head, inleding 48 cars for export alive and 83 for the market,
some for sale alive. Nominally steady for all sorts and
rades. Dressed beef had the usual light Saturday's demand, but prices were full steady. Liverged and Lonout cartie and beef markets were unchanged in tone and
core earlies and beef markets were unchanged in tone and
core. Shipments to-day from this port included 690 catte and 1,00 quarters of beef on the Minnehaba to Lente and 1,00 quarters of beef on the Minnehaba to Len-

OTHER MARKETS-BY TELEGRAPH.

EUROPEAN PRODUCE MARKET. Liverpool, July 13 — Closing: WHEAT—Spot steady: No 2 red Western winter, 7s 2d; futures firm, July 7s 154; September, 7s 3t4d December, 7s 5t4d CORN —Spot quiet; Hess dried, 5s; old Northern, 5s 24d

Chicago, July 13.—Crop damage reports from the Northwest caused a ic advance in wheat on the local market to-day. At the close the September

Tading in cuts was active and prices scored an advance of nearly 1c. Crop damage reports which the market late yesterday was again shown at the opening to-day, and throughout the entire session the market continued strong. There were liberal purchases by shorts, and also heavy buying for investment by leading builts. The situation in the Northwest was again the dominaring influence, although the market derived some strength from short crop reports from the Southwest. An advance of of more than 1d in the price of wheat at Liverpool imparted considerable strength to the local market at the start. The smallness of primary receipts was a built factor late in the day. The market closed strong. September opened is to its fighter, at \$15 at

Default having been made upon the interest due authority to act for them under an Agreement of

dersigned have consented to act as a Committee for all depositing stockholders under the aforesald Agreetheir shares on or before July 20th, 1807, with the said Depositary, which will issue its negotiable certificates of deposit therefor.

WM. L. SANDERS, Investment Set 180 and Copies of the Agreement of Deposit may be ob-tained upon application at the office of the Deposi-

to 156,000 bushels. Primary receipts were 485,000 bushels, compared with 556,000 bushels the corresponding day a year ago. Minneapolis, Duluth and Chicago reported receipts at 283 cars, against 483
Cars last week and 615 cars a year ago.

There was only moderate volume of trading in corn, but the tone of the market was dull. The strength of wheat was a bullish influence. The close was steady. September opened ac to accept the corn of the close was steady. higher, at 54%c to 54%c, sold between 54%c and 54%c, and closed at 54%c. Local receipts were 271 cars, with 24 of contract grade.

MULTIPHONE

PAYS ONE PER CENT EACH MONTH ON THE PAR; IT PAYS ONE AND TWO-THIRDS PER CENT MONTHLY ON THE MONEY INVESTED.

THIS EQUALS 20 PER CENT PER ANNUM.

MONTHLY DIVIDENDS HAVE ALREADY BEEN PAID FROM EARNINGS.

Harping on these headlines may seem monotonous. But is it? The pith of the MULTIPHONE proposition is in those few words-they tell of the harvest. After all, there's the touchstone of any honest business investment-what does it yield? No one questions now that the MULTI-PHONE has yielded and is yielding just as we say, FROM BONA FIDE EARNINGS. The single, solitary question is-will it continue to yield?

Here your reason must help you. At the outset MULTIPHONE success was a theory-nothing had been proved. The theory seemed sound, would it work out in practice? We gave it the test. It worked out exactly as we had forecasted-but better. There is no theory about it now; the proposition has been proved. We can figure on MULTIPHONE results with absolute certainty as to a minimum of profits. The one point of uncertainty is HOW MUCH BEYOND OUR ESTIMATE WILL THE PROFITS GO?

DIVIDENDS ARE LIKELY TO BE DOUBLED

Why not? With the higher price for stock more instruments will be put out for a given number of shares sold, since the price of instruments remains the same. With more instruments out the income of the company for a given par value of stock will be largely increased and ANY INCREASE OF INCOME MUST GO TO DIVIDENDS.

Some people are bewailing the fact that they did not buy MULTIPHONE stock when it was first offered. But why bewail? That was a good chance lost, but here is another chance just as good and right at hand-a chance that laggards will, six months from now, be upbraiding themselves for not having seized. And they will be even more noisy about it than are those who now twist their neeks looking backward.

The new issue of stock is more interesting to investors than was the old.

The ground floor of it is much more interesting. It will jump in price faster than the old issue did. It will return bigger dividends in shorter time than the old issue did. It has every element of safety and intelligent management behind it that the old issue possessed-with the addition of a perfected instrument, prompt delivery, the positive knowledge that comes from experience, and hundreds of enthusiastic stockholders, WITHOUT ONE GROANER. No day passes without pleasant word from MULTIPHONE stockholders, and their letters, always unsolicited, are almost invariably bubbling over with enthusiasm. Here is a fair sample of the spirit they show:-

Mr. WM. H. PRITCHARD, 141 Broadway, New York City, N. Y., July 6, 1997.

DEAR SIR—I take great pleasure in expressing my appreciation and praise of the continued success of the MULTIPHONE.

It is especially pleasing to your stockholders to notice the regularity of the 1% monthly dividends.

Mr. months and bridends. monthly dividends.

My mother and brother, also stockholders, can speak nothing but praise for the manner in which the company is managed.

I cannot understand why more small investors do not take advantage of the MULTIPHONE stock instead of being satisfied with a pairry 4% from the savings

it considerably and bettered its prospects for the future.

We have all the confidence in the world that some day MULTIPHONE stock We have all the worth \$29.00.
will be worth \$29.00.
Thanking you for your many courtesies, I remain,
Yours very truly (Signed), HERBERT J. ROBINSON.

Mr. Robinson and his mother each receive dividend checks of \$100 monthly and the brother receives \$50 a month. In response to a letter asking permission to publish his communication Mr. Robinson writes, under date of

"I feel highly honored by your suggestion to publish my letter without change

"If you can use my letter in advertising or any other way which might help the MULTIPHONE toward the goal of greater success, you have my most hearty

"As far as my name is concerned, do not hesitate a moment, as I am proud, not ashamed, of being a stockholder in the MULTIPHONE OPERATING CO."

When the people who know talk that way and feel that way, when it is no matter of guesswork on their part—all proved—it is safe to say you are only now coming to the beginning of MULTIPHONE success.

STOCK IS NOW \$6--PAR \$10. IT WILL BE \$7.50 NEXT WEEK.

AFTER NEXT WEEK NOT A SHARE WILL BE SOLD UNDER \$7.50. It will be at par before next fall. Why shouldn't it go up and up to-who can say where? Mr. Robinson suggests \$20. On the basis of the dividends it now pays the stock has a right to be \$30. But with the dividends increased, as they are sure to be-what then? Where is the limit? Suppose some of the "high finance" exponents had the handling of MULTIPHONE!

IF YOU BUY NOW YOUR FIRST DIVIDEND WILL COME AUGUST 1.

This is a New York company, capital \$2,000,000. There isn't an experimental feature about it. Go to any MULTIPHONE stockholder, go to the great manufacturing plant, 92 and 94 Vandam street, New York city; go to any instrument in commission, go to the office of the company, and you'll see how perfectly every detail of operation has been worked out and how clear and aboveboard all is, how mathematically

Think of it! Dividends like Standard Gil and your stock increasing in value on your hands so fast that it seems like an Arabian Nights dream! Yet it's all real-you're awake.

Multiphone Operating Company

Washington Life Building, Liberty St. & Broadway, New York City. PROSPECTUS FREE ON APPLICATION. Suites, 1520-1521.

Telephone, 4109-Cortlandt. SEND POSTAL FOR PARTICULARS.

The Brooklyn Ferry Company Greatest Opportunity

tary. New York, July Sth. 1997.

GEORGE W. YOUNG, RUSSELL HARDING, HENRY R. WILSON, Committee. John F Timmons, Secretary of the Committee, 63 Cedar Street, New York City.

Tracling in cats was active and prices scored an advance of nearly ic. Crop damage reports which kept pouring in from all sections were the main reason for the strength. There was an active general demand and offerings came largely from

\$50,000 to \$100,000 REAL ESTATE SECURITY
WORTH FIVE TIMES THE AMOUNT.
Address, Lewis, 123 Tribune Office.

MULTIPHONE STOCK.

One of the great money makers of modern

times; large regular dividends now being paid monthly, with extra dividends coming later. Price of stock advancing. If interested, be very

WM. L. SANDERS, Investment Securities, 'Phone: 6254 John. 60 Wall St., N. Y.

BECAUSE OF OTHER INTERESTS RE-QUIRING PERSONAL ATTENTION, THE PRESIDENT OF A NEW YORK CORPORA-TION FINANCIALLY SOUND AND IM-MENSELY PROFITABLE, WOULD LIKE TO MEET PARTY WHO COULD INVEST \$30,000. ALL OR PART CASH. RARE CHANCE FOR MAN OF ABILITY. AD-DRESS PRESIDENT, BOX 15, TRIBUNE

MONEY WANTED FROM PRINCIPALS, Executor Trusteen, for New York City first and second mor gages. WILLIAM G. KLINE, 74 Broadway, New York.

CLOSING CURB QUOTATIONS.